GOLF CLUB ESTATES WATER ASSOCIATION, INC ANNUAL MEETING MINUTES

AUGUST 2, 2026

1. President's Report – Craig Hill

Thank you everybody for being here at the annual meeting of our water association.

We have a new board member, Alan Brende.

A quick history on where we are at with our water system project. Both tanks are online and we now have 220,000 gallons of water on the hill.

The next phase of the project is to complete the pump house and connect to the third well.

The slowdown that happened and why it isn't finished is Corey Lohman, CEO and president of Emerick Construction was diagnosed with cancer and went through some heavy treatment which caused a slow down in the project. The engineering company wasn't being paid to complete their part, so they wouldn't release the drawings to IDEQ for approval.

They have now been paid a portion which moved the drawings to the electrical engineer and that should be completed by the middle of the month then it goes to IDEQ for final approval.

We have been told by Corey-Emerick construction that they would start on the pumphouse firs week of August. They are assuming that the drawings will be approved by IDEQ. If there are slight changes to the drawings that shouldn't slow it down too much.

They still need to clear some trees, locate the lines underground, excavate from the new well to the pumphouse and those are all things that can get done prior the IDEQ approval.

The time schedule that's been given to us from Emerick, if we can stay on it, should have the pumphouse completed by the end of this year and the Millie's project will be able to start moving forward.

If Emerick construction fails again, we have a plan to take over the project and move it forward with our own construction team.

With an agreement and help from Millie's project we also have money to move the pumphouse construction forward.

2. Financial Report – Mike

Current account balances are:

Money Market Account - $41,576.17

Construction Account - $12,649.57

Checking Account - $1,196.51

Receivables - $8,875.00

5 Year Tank Assessment Receivables - $10,621.61